

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security	28-Day Bill	
CUSIP Number	912796C80	
High Rate <sup>1</sup>	0.030%	
Allotted at High Price	50.61%	
Investment Rate <sup>2</sup>	99.997667	
	0.030%	
Median Rate <sup>3</sup>	0.020%	
Low Rate <sup>4</sup>	0.000%	
Issue Date	February 16, 2021	
Maturity Date	March 16, 2021	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$121,616,021,600	\$28,639,541,800
Noncompetitive	\$802,258,400	\$802,258,400
FIMA (Noncompetitive)	\$559,000,000	\$559,000,000
<b>Subtotal <sup>5</sup></b>	<b>\$122,977,280,000</b>	<b>\$30,000,800,200<sup>6</sup></b>
SOMA	\$2,836,548,000	\$2,836,548,000
<b>Total</b>	<b>\$125,813,828,000</b>	<b>\$32,837,348,200</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$84,610,000,000	\$11,882,330,000
Direct Bidder <sup>8</sup>	\$10,000,000,000	\$3,353,050,000
Indirect Bidder <sup>9</sup>	\$27,006,021,600	\$13,404,161,800
<b>Total Competitive</b>	<b>\$121,616,021,600</b>	<b>\$28,639,541,800</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$122,977,280,000/\$30,000,800,200 = 4.10

<sup>6</sup>Awards to TreasuryDirect = \$619,116,700.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.